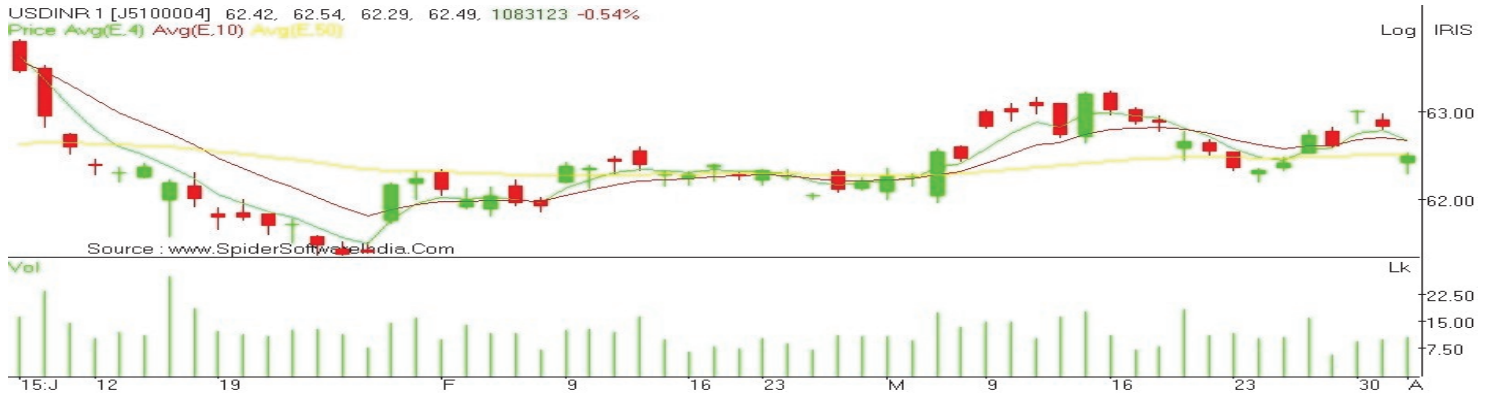


USD/INR chart



USDINR Outlook:

\$ On the higher side USDINR Fut has resistance at 62.65 and 62.75 levels. The support is seen at 62.40 and 62.25 ranges.

COMMENTARY:

- \$ The US Dollar Index, which measures the dollar against a basket of six major currencies, was quoted at 97.24, up 0.03%.
- \$ The RBA policy statement later in the day will set the tone for the Aussie with views mixed on the prospects for a 25 basis point rate cut from a record low 2.25%, though consensus sees stable rates.
- \$ European markets were closed since the end of last Thursday for Good Friday, as well as Easter Monday. Overnight, the U.S. dollar rallied sharply against the euro on Monday, reversing previous losses after strong services data improved outlook for traders following Friday's disappointing U.S. jobs report.

PIVOT LEVELS:

Scripts	S4	S3	S2	S1	Crucial	R1	R2	R3	R4
EURINR	68.23	68.34	68.46	68.52	68.58	68.70	68.81	68.87	68.93
GBPINR	92.51	92.73	92.96	93.09	93.23	93.45	93.68	93.81	93.95
JPYINR	52.12	52.21	52.31	52.36	52.42	52.52	52.61	52.67	52.73
USDINR	62.19	62.27	62.34	62.39	62.44	62.52	62.59	62.64	62.69

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